


**TOWN OF CORNWALL**  
**WATER AND SEWER CORPORATION**  
**OPERATING BUDGET**  
**2017**

**APPROVED BY TOWN COUNCIL MARCH 15, 2017**

  
**MINERVA MCCOURT, MAYOR**

  
**IRENE DAWSON, UTILITY CHAIR**

**CORNWALL WATER AND SEWER UTILITY CORPORATION**

2017

March 15, 2017	BUDGET	ACTUAL	BUDGET
REVENUE	2016	2016	2017
		(EST)	
Frontage Rates	11,000	10,192	12,000
Sewer Rates	513,000	518,279	548,300
Water Rates	490,000	498,535	532,000
Inspection Fees	1,000	970	1,000
Interest on Accounts	16,000	16,221	16,000
Interest on Investments	300	300	300
Other	600	600	600
Surplus/Deficit from Previous Year	<u>45,812</u>	<u>45,812</u>	<u>-15,673</u>
<b>TOTAL REVENUE</b>	<u><b>1,077,712</b></u>	<u><b>1,090,909</b></u>	<u><b>1,094,527</b></u>
<b>EXPENDITURES</b>			
Administration Fee	60,000	60,000	60,000
Insurance	30,000	29,794	32,000
Debit Machine Charges	5,500	5,492	6,000
Equipment	64,000	37,352	35,000
Water Conservation Program	7,500	2,961	7,500
Interest on Term Debt	98,554	95,300	85,000
Maintenance - Sewer	35,000	40,636	40,000
Maintenance - Water	35,000	33,968	35,000
Maintenance- Lagoon	15,000	11,387	15,000
Memberships	1,000	1,372	1,500
Motor Vehicle	21,000	14,709	20,000
Office and Postage	12,000	13,418	14,000
Power - Sewer	78,000	80,284	86,000
Power - Water	39,000	43,572	48,000
Professional Fees	35,000	31,601	45,000
Property Tax	2,100	1,905	2,100
Telephone, Fax, Radio	7,000	5,560	6,500
Training/Development	10,000	10,128	12,000
Salaries and Benefits	290,000	292,000	330,000
Water Tests & Inspections	10,000	13,091	14,000
Cornwall Lagoon Berm Project	-	90,000	
Reserve Fund	<u>30,000</u>		<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u><b>885,654</b></u>	<u><b>914,530</b></u>	<u><b>894,600</b></u>
<b>Revenue Before Debt Retirement</b>	<u><b>192,058</b></u>	<u><b>176,380</b></u>	<u><b>199,927</b></u>
<b>Debt Retirement</b>	<b>192,058</b>	<b>192,053</b>	<b>199,927</b>
<b>Revenue over Expenditures</b>	<b>0</b>	<b>-15,673</b>	<b>-0</b>