



MUNICIPAL TAX RATE 2018

That a Municipal Tax Rate of \$0.46 per \$100 of assessment be levied against all non-commercial property in the Town of Cornwall for the period of Jan 01, 2018 to March 31, 2019 as per the provisions of the *Real Property Tax Act*, save and except:

The non-commercial component of property which is owned by a non-resident person or non-resident corporation where the Municipal Tax Rate shall be \$0.92 per \$100 of assessment;

The non-commercial component of hotels and motels where the Municipal Tax Rate shall be: \$0.66 per \$100 of assessment where the owner is a resident person or resident corporation; or

\$1.12 per \$100 of assessment where the owner is a non-resident person or a non-resident corporation.

The non-commercial component of apartment buildings containing three or more units where the Municipal Tax Rate shall be \$0.66 per \$100 of assessment where the owner is a resident person or a resident corporation; or

\$1.12 per \$100 of assessment where the owner is a non-resident person or a non-resident corporation.