



# TOWN OF CORNWALL

## RESOLUTION

**DATE:** March 27, 2019  
**DEPARTMENT:** Finance/Administration  
**MOTION NUMBER:** F/A-04-2019, Town Operating Budget  
**MOTION CARRIED** ✓ 4-0  
**MOTION LOST** \_\_\_\_\_  
**MOTION WITHDRAWN** \_\_\_\_\_

**Moved by Councillor**  **Corey Frizzell**  
**Seconded by Councillor**  **Elaine Barnes**

**BE IT RESOLVED:**

That the 2019/20 operating budget for the Town of Cornwall with Revenues of \$3,678,561 and Expenditures of \$3,631,902 be adopted; and

**BE IT FURTHER RESOLVED:**

That municipal taxation rates for 2019/20 shall remain unchanged and are as follows; a Municipal Tax Rate of \$0.46 per \$100 of assessment be levied against all non-commercial property in the Town of Cornwall for the period of April 1, 2019 to March 31, 2020 as per the provisions of the *Real Property Tax Act*, save and except:

The non-commercial component of property which is owned by a non-resident person or non-resident corporation where the Municipal Tax Rate shall be \$0.92 per \$100 of assessment;

The non-commercial component of hotels and motels where the Municipal Tax Rate shall be: \$0.66 per \$100 of assessment where the owner is a resident person or resident corporation; or

\$1.12 per \$100 of assessment where the owner is a non-resident person or a non-resident corporation.



The non-commercial component of apartment buildings containing three or more units where the Municipal Tax Rate shall be \$0.66 per \$100 of assessment where the owner is a resident person or a resident corporation; or \$1.12 per \$100 of assessment where the owner is a non-resident person or a non-resident corporation.

**BE IT FURTHER RESOLVED:**

That a Municipal Tax Rate of \$0.96 per \$100 of assessment be levied against commercial property in the Town of Cornwall for the period of April 1, 2019 to March 31, 2020 as per the provisions of the *Real Property Tax Act*.

**BE IT FURTHER RESOLVED:**

That a Municipal Tax Rate for bona fide farm properties be rebated \$0.20 per \$100 of assessment for farm buildings in the Town of Cornwall for the period of April 1, 2019 to March 31, 2020 as per the provisions of the *Real Property Tax Act*.

NOTE: For the purposes of this resolution, 'non-resident person' and 'non-resident corporation' applies to property owners as described in Section 24 of the Real Property Tax Act Regulations