



TOWN OF CORNWALL

RESOLUTION

DATE: July 17, 2019

DEPARTMENT: Affordable Housing Special Committee

MOTION NUMBER: AH-01-2019

MOTION CARRIED 5-0 ✓

MOTION LOST _____

MOTION WITHDRAWN _____

Moved by Councillor _____

Peter Meggs
Peter Meggs

Seconded by Councillor _____

Jill MacIsaac
Jill MacIsaac

Whereas: The Governments of Canada and Prince Edward Island have established affordable housing programs and the Town of Cornwall has established an Affordable Housing Incentive Program and an Affordable Housing Special Committee to administer the municipal incentive program as applications may be received on affordable housing initiatives,

And Whereas: The Town received, and the Affordable Housing Committee has considered, an affordable housing proposal of 30 units in a 36 unit development on Fulton Drive, which proposal has been endorsed and awarded construction and operations funding under the provincial housing program,

And Whereas: The Affordable Housing Special Committee recommends that this proposal be granted a waiver of the development fees applicable to the project and a rebate of one half of the municipal portion of the property tax levy on the 30 affordable units for a ten year period,

Therefore, be it Resolved: That the Town of Cornwall waive the applicable development fees for the project and provide a rebate to the property owner of one half of the applicable municipal portion of the property tax levy on the 30 affordable units in the development upon presentation of the annual property tax statement.