



# TOWN OF CORNWALL

## RESOLUTION

**DATE:** November 20, 2019



**DEPARTMENT:** Affordable Housing Special Committee

**MOTION NUMBER:** AH-02-2019

**MOTION CARRIED**         ✓ 6-0        

**MOTION LOST** \_\_\_\_\_

**MOTION WITHDRAWN** \_\_\_\_\_

**Moved by Councillor**  **Jill MacIsaac**  
**Seconded by Councillor**  **Elaine Barnes**

**Whereas:** The Governments of Canada and Prince Edward Island have established affordable housing programs and the Town of Cornwall has established an Affordable Housing Incentive Program and an Affordable Housing Special Committee to administer the municipal incentive program as applications may be received on affordable housing initiatives,

**And Whereas:** The Town received, and the Affordable Housing Committee has considered, an affordable housing proposal regarding two, twenty four unit apartment buildings to be constructed on Lot 40 in the Harvest Hills sub-division; this proposal is considered under CMHC criteria as affordable and CMHC is involved in the funding of the project,

**And Whereas:** The Affordable Housing Special Committee recommends that this proposal be granted a rebate of twenty five percent of the development fees applicable to the project and a rebate of twenty five percent of the municipal portion of the property tax levy on the forty eight affordable units for a ten year period,

**Therefore, be it Resolved:** That the Town of Cornwall rebate twenty five percent of the applicable development fees for the project to the developer and provide a rebate to the property owner of twenty five percent of the municipal portion of the property tax levy on the forty eight affordable units in the development upon presentation of the annual property tax statement.