



TOWN OF CORNWALL

RESOLUTION

DATE: November 20, 2019

DEPARTMENT: Finance/Administration

MOTION NUMBER: F/A-27-2019 CADC Membership

MOTION CARRIED ✓ 6-0

MOTION LOST _____

MOTION WITHDRAWN _____

Moved by Councillor

Jill MacIsaac

Seconded by Councillor

Cory Stevenson

Whereas: The Province of PEI, the City of Charlottetown and the Town of Stratford have invited the Town of Cornwall to join a revamped Capital Area Development Corporation (formerly the Charlottetown Area Development Corporation),

And Whereas: The Town of Cornwall is interested in furthering economic development in the Capital Region in general and the Town of Cornwall in particular,

And Whereas: The Town will be able to withdraw from the corporation within two years of joining and receive the Town investment back from the province should the Town so choose,

Therefore, be it Resolved: That the Town of Cornwall, subject to obtaining terms and conditions of membership agreeable to the Town, join the Capital Area Development Corporation