



TOWN OF CORNWALL

RESOLUTION

DATE: April 16, 2020

DEPARTMENT: Finance/Administration

MOTION NUMBER: F/A-08-2020 CADC Membership

MOTION CARRIED 6-0

MOTION LOST _____

MOTION WITHDRAWN _____

Moved by Councillor

Corey Frizzell

Seconded by Councillor

Peter Meggs

Whereas: The Province of PEI, the City of Charlottetown and the Town of Stratford have invited the Town of Cornwall to join a revamped Capital Area Development Corporation (formerly the Charlottetown Area Development Corporation),

And Whereas: The Town of Cornwall is interested in furthering economic development in the Capital Region in general and the Town of Cornwall in particular,

And Whereas: The Town of Cornwall passed a resolution to join the revamped Capital Area Development Corporation, subject to obtaining terms and conditions of membership agreeable to the Town,

And Whereas: Terms and conditions suitable to the Town, pursuant to the email and corporate valuation received from the Province of Prince Edward Island on March 2nd, 2020, have been received,

Therefore, be it Resolved: That the Town of Cornwall join the Capital Area Development Corporation in accordance with the terms noted above.