



TOWN OF CORNWALL

RESOLUTION

DATE: September 16, 2020

DEPARTMENT: Finance/Administration - Rescind AT Trail Phase 3 Project

MOTION NUMBER: F/A-22-2020

MOTION CARRIED _____

5-0 ✓

MOTION LOST _____

MOTION WITHDRAWN _____

Moved by Councillor _____

Corey Frizzell

Seconded by Councillor _____

Cory Stevenson

Whereas: The Town of Cornwall is currently developing Phase 1 of its Active Transportation Trail along Main Street,

And Whereas: The Town had scheduled Phase 2 of the Active Transportation Trail for construction in 2021, but the Town has now been approved for 50% funding for Phase 2 of the Trail under the Provincial Active Transportation Fund,

And Whereas: The Town desires to complete both phases of the Active Transportation Trail this construction season, but the estimated combined costs of the two projects, including lighting, exceeds available funds by approximately \$263,608,

Therefore, be it Resolved: That the Town of Cornwall rescind approved Canada-PEI Infrastructure Project #5.5.12 Active Transportation Trail Phase 3 in the amount of \$387,750, to offset any shortfall in Phases 1 and 2, and that any residual funds from Phases 1 and 2 will be reapplied to future infrastructure projects in the Town,

And, be it Further Resolved: that the Town Line of Credit be used as bridge funding for the projects until funding from senior levels of government is received.