TOWN OF CORNWALL
RESOLUTION

DATE: **March 31, 2021**

DEPARTMENT: **Finance/Administration**

MOTION NUMBER: **F/A-14-2021, Town Operating Budget 2021/22**

MOTION CARRIED √ 5-0

MOTION LOST _____

MOTION WITHDRAWN _____

Moved by Councillor _____ **Corey Frizzell**

Seconded by Councillor _____ **Cory Stevenson**

BE IT RESOLVED:

That the 2021/22 operating budget for the Town of Cornwall with Revenues of $4,140,305 and Expenditures of $4,127,699 be adopted; and

BE IT FURTHER RESOLVED:

That municipal taxation rates for 2021/22 shall remain unchanged and are as follows:

A Municipal Tax Rate of $0.46 per $100 of assessment be levied against all non-commercial property in the Town of Cornwall for the period of January 1, 2021 to December 31, 2021 as per the provisions of the *Real Property Tax Act,* save and except, the non-commercial component of property which is owned by a non-resident person or non-resident corporation where the Municipal Tax Rate shall be $0.92 per $100 of assessment;

The non-commercial component of hotels and motels where the Municipal Tax Rate shall be: $0.66 per $100 of assessment where the owner is a resident person or resident corporation; or $1.12 per $100 of assessment where the owner is a non-resident person or a non-resident corporation;