TOWN OF CORNWALL
RESOLUTION

DATE: April 21, 2021

DEPARTMENT: Finance/Administration

MOTION NUMBER: F/A-18-2021 Reserve Funds Bylaw 2nd Reading

MOTION CARRIED ✓ 5-0

MOTION LOST _____

MOTION WITHDRAWN _____

Moved by Councillor _____ **Corey Frizzell**

Seconded by Councillor _____ **Cory Stevenson**

Whereas: The Prince Edward Island *Municipal Government Act* (MGA) requires the passage of a Reserve Fund Bylaw should a municipality desire to establish reserve funds,

And Whereas: The Town of Cornwall desires to establish reserve funds in the future and does not currently have an approved reserve fund bylaw,

And Whereas: The Town of Cornwall Bylaw #2021-02, A Bylaw to Establish and Manage Reserve Funds was read and approved a first time at the regular council meeting on March 17, 2021,

Therefore Be it Resolved: That Town of Cornwall Bylaw #2021-02, A Bylaw to Establish and Manage Reserve Funds be read and approved a second time.