TOWN OF CORNWALL
RESOLUTION

DATE: **April 21, 2021**

DEPARTMENT: **Finance/Administration**

MOTION NUMBER: **F/A-20-2021 Capital Plan**

MOTION CARRIED √ 4-1

MOTION LOST _____

MOTION WITHDRAWN _____

Moved by Councillor _____ **Elaine Barnes**

Seconded by Councillor _____ **Corey Frizzell**

Whereas: The Town of Cornwall is required to have a 5 year capital expenditure plan to access capital infrastructure funding from senior levels of government and to ensure the prudent and efficient use of capital funds,

And Whereas: A capital plan is a dynamic planning document which needs to be kept current on an annual basis,

Therefore, be it Resolved: That the Town of Cornwall approve the updated and attached Capital Plan, for the fiscal years 2022/23 – 2025/26, with total proposed capital expenditures of $17,960,674.