TOWN OF CORNWALL
RESOLUTION

DATE: May 19, 2021

DEPARTMENT: Finance/Administration

MOTION NUMBER: F/A-24-2021 Revenue Sharing

MOTION CARRIED ✓ 4-0

MOTION LOST _____

MOTION WITHDRAWN _____

Moved by Councillor _____ **Cory Stevenson**

Seconded by Councillor _____ **Corey Frizzell**

Whereas: The Town of Cornwall along with several other municipalities entered into a Memorandum of Understanding (MOU) with the Government of Prince Edward Island regarding a municipal funding model for a five year period from April 1, 2017 and expiring on March 31, 2022,

And Whereas: The Revenue Sharing MOU includes a provision allowing, by mutual agreement of the parties, the extension of the MOU for an additional one year period past March 31, 2022,

Therefore, be it Resolved: That the Town of Cornwall, should the other parties be agreeable, implement the one year extension to the term of the MOU as enabled in the MOU.