TOWN OF CORNWALL
RESOLUTION

DATE: **March 22, 2023**

DEPARTMENT: **Finance and Municipal Services**

MOTION NUMBER: **FMS-09-2023, Town Capital Budget 2023/24**

MOTION CARRIED ✓5-0

MOTION LOST _____

MOTION WITHDRAWN _____

Moved by Councillor **Corey Frizzell**

Seconded by Councillor **Corey Stevenson**

BE IT RESOLVED:

That the 2023/24 capital budget for the Town of Cornwall with proposed expenditures of $4,886,147 including carry forward projects, be adopted; and

BE IT FURTHER RESOLVED:

That various expenditures in the capital budget are subject to the availability of funds from other levels of government and, should the proposed funding not be available from those levels of government, those projects may or may not proceed, at the discretion of Council.

Town of Cornwall

Capital Budget 2023-24

	Project	Budget 2023/24
TOWN		
Public Works		
1	PW Shop	50,000
2	Concrete Upgrades	40,000
3	Speed Humps	7,500
4	Portable Radar	6,000
5	Civic Center Upgrades	24,400
Municipal Services		
1	Signs for Around Town	12,000
2	T3 Transit Capital Fund	148,856
3	Ergonomic Assessment Items	10,000
Parks - Rec		
1	Bridge Repairs	75,000
2	Replacement of Turf	1,512,500
3	Replace Acrylic Surface Tennis	35,000
4	Vehicle Replace. - 2008 Ranger	35,000
5	Basketball Courts	35,000
6	Playgrounds	100,000
6	Replace 18' Utility Trailer with 16' Trailer	6,500
7	Pool Vacuum	3,520
8	Basketball Courts/Drainage Primrose	200,000
	TOTAL TOWN	2,301,276
Carry Forward		
1	Phase 4 of Main Street Trail	1,041,598
2	Phase 3 Main Street Trail	1,239,521
3	TFSC Parking/Paving	100,000
4	Town Hall Repairs - Apex	5,000
5	MacPhail's Trail	2,200
6	Safety Netting TFSC	19,052
7	Snow Dog	7,500
8	Items moving the Main Street spatial plan forward	100,000
9	Main St Active Transport Trail Phase 1	20,000
10	Main St Active Transport Trail Phase 2 - will be 1,185,409	15,000
11	Kubota RTV +Tracks	35,000
12	Bridge Repairs	75,000
	TOTAL TOWN INCLUDING CARRY FORWARD	4,886,147

Town of Cornwall

Capital Budget 2023-24

Town Capital Funding 2023/24

	Funding Source	Budget 2023/24
1	Gas Tax/MSC	1,713,797
2	Active Transportation	1,140,559
3	Other Revenue	120,000
4	Capital from Operations	648,672
5	Long Term Debt	1,263,119
	TOTAL TOWN CAPITAL FUNDING	4,886,147

Minerva McCourt, Mayor

Date

Kevin Coady, CAO

MARCH 23/23
Date