



TOWN OF CORNWALL

RESOLUTION

DATE: March 22, 2023

DEPARTMENT: Utility

MOTION NUMBER: U-03-2023 Utility Operating Budget 2023/24

MOTION CARRIED ✓ 5-0

MOTION LOST _____

MOTION WITHDRAWN _____

Moved by Councillor Elaine Barnes **Elaine Barnes**

Seconded by Councillor Cory Stevenson **Cory Stevenson**

BE IT RESOLVED:

That the 2023/24 operating budget for the Town of Cornwall Water and Sewer Utility with Revenues of \$2,014,432 and Expenditures of \$2,014,180 be adopted; and

BE IT FURTHER RESOLVED:

That the Cornwall Water and Sewer Utility Corporation water and sewer service rates will increase by 8% effective July 1, 2023, for the fiscal year 2023/24 and 8% effective July 1, 2024, for the fiscal year 2024/25 and shall be as follows:

Water and Sewer Rates for 2023-24		
	As of July 1, 2023	Quarterly
Unmetered Rates		
Water Rate	\$320	\$80
Sewage Rate	\$316	\$79
Vacant Service Lots		
Water Rate	\$52	\$13
Sewer Rate	\$48	\$12
Metered		
Per cubic Meter Charge	\$0.90	\$0.90
Minimum Per Year Charge	\$320	\$80
Meter Base Charges:		



2" Meter	\$234	\$58.5
1 and 1/2" Meter	\$146	\$36.5
1" Meter	\$114	\$28.5
3/4" Meter	\$90	\$22.5
5/8" Meter	\$82	\$20.5
Total Current (22/23)	\$588	\$147
New (23/24)	\$636	\$159
Difference	\$48	\$12

Water and Sewer Rates for 2024-25		
	As of July 1, 2024	Quarterly
Unmetered Rates		
Water Rate	\$346	\$86.5
Sewage Rate	\$342	\$85.5
Vacant Service Lots		
Water Rate	\$58	\$14.5
Sewer Rate	\$52	\$13
Metered		
Per cubic Meter Charge	\$0.97	\$0.97
Minimum Per Year Charge	\$346	\$86.5
Meter Base Charges:		
2" Meter	\$252	\$63
1 and 1/2" Meter	\$158	\$39.5
1" Meter	\$122	\$30.5
3/4" Meter	\$96	\$24
5/8" Meter	\$88	\$22
Total 23/24	\$636	\$159
New 24/25	\$688	\$172
Difference	\$52	\$13

**CORNWALL WATER AND SEWER CORPORATION
2023-24 OPERATING BUDGET**

	Budget 04/01/2022 to 03/31/2023	Forecast	Budget 2023/24
REVENUE			
CURRENT REVENUE			
Rate - Sewer	767,373.02	806,147.14	870,638.91
Rate - Water	741,231.00	747,077.93	806,844.16
Frontage - Sewer & Water	11,000.00	9,936.86	10,806.34
Interest - Sewer & Water	20,000.00	33,268.14	24,200.00
Total Sewer & Water Revenues	1,539,604.02	1,596,430.07	1,712,489.41
Sewer & Water Inspections	1,750.00	500.00	1,500.00
Misc. Income	0.00	2,486.85	0.00
Government transfers for capital	0.00	611,985.67	0.00
Contributions for Capital	0.00	2,138,605.80	0.00
MCEG Grant	302,591.61	314,184.39	300,442.83
TOTAL OTHER REVENUE	304,341.61	3,067,762.71	301,942.83
TOTAL REVENUE	\$ 1,843,945.63	\$ 4,664,192.78	\$ 2,014,432.25
EXPENSE			
ADMINISTRATION			
Administrative Fee	100,000.00	100,000.00	100,000.00
Council Honorarium Allocations	23,217.18	23,372.09	28,603.76
Salaries	428,980.91	381,035.63	454,007.94
Benefits	68,348.03	57,671.56	76,916.28
Retirement Reserve	0.00	6,797.18	0.00
Amortization	380,177.60	497,739.90	391,511.00
Amortization - Intangible Assets	0.00	3,465.00	3,400.00
Debit Machine Charges	5,500.00	5,971.94	6,000.00
Insurance	44,342.58	45,919.05	49,000.00
Memberships	1,500.00	1,435.57	1,500.00
Equipment	5,000.00	3,515.77	4,500.00
Interest on Debt Retirement	67,655.18	94,346.88	117,323.30
Bad Debts	0.00	25,000.00	0.00
Sewer Maintenance	35,000.00	43,097.04	45,000.00
Lagoon Maintenance	15,000.00	10,613.95	15,000.00
Water Maintenance	50,000.00	44,964.01	50,000.00
Water Conservation Program	1,000.00	763.86	1,000.00
Water School - new	0.00	0.00	10,000.00
Water tests & Inspections	16,300.00	17,702.53	17,000.00
Property Taxes	4,010.09	3,889.98	4,200.00
Power - Sewer	96,900.00	96,368.52	99,259.58
Power - Water	75,732.00	77,688.34	80,018.99
Sub-total: Power	172,632.00	174,056.86	179,278.57
Uniforms	0.00	2,000.00	2,000.00
Office Supplies	2,500.00	6,204.03	5,500.00
Postage	13,000.00	14,454.81	13,000.00
Professional Fees -audit/accounting	10,000.00	11,948.50	11,000.00
Professional fees - legal	5,000.00	0.00	2,500.00
Professional fees - engineering	10,000.00	11,899.91	12,500.00
Professional fees - other	0.00	200.00	2,000.00

**CORNWALL WATER AND SEWER CORPORATION
2023-24 OPERATING BUDGET**

	Budget 04/01/2022 to 03/31/2023	Forecast	Budget 2023/24
Information Technology	12,000.00	10,541.14	12,000.00
Professional fees - subtotal	37,000.00	34,589.55	40,000.00
Training & Development	5,000.00	5,275.93	7,500.00
Telephone & Pager	5,600.00	6,321.57	6,500.00
2017 GMC Sierra	5,000.00	4,019.24	5,000.00
2008 Victor Cargo Trailer	1,000.00	113.53	1,000.00
2012 Blower	500.00	500.00	500.00
2012 Bushhog	500.00	227.88	500.00
2008 4X4Chev Truck(purch. 2013)	14,000.00	12,512.88	13,000.00
2018 Ram Truck	7,500.00	7,332.68	7,500.00
2014 Magnum Mobile Generator	1,500.00	2,700.00	2,700.00
Subtotal Vehicles	30,000.00	27,406.21	30,200.00
TOTAL ADMINISTRATION	1,511,763.57	1,637,610.92	1,658,940.83
TOTAL EXPENSE	\$ 1,511,763.57	\$ 1,637,610.92	\$ 1,658,940.83
INCOME INCLUDING CAPTIAL FUNDING	\$ 332,182.06	\$ 3,026,581.86	\$ 355,491.41
ADJUSTED FOR FUNDS RECEIVED FOR CAPTIAL-OTHER GOVT	0.00	-2,750,591.47	0.00
FUNDS REMAINING FOR CAPITAL	\$ 332,182.06	\$ 275,990.39	\$ 355,491.41
Capital Funded From Operations - Budgeted	332,144.53	332,144.53	355,239.76
Capital Funded From Operations -Unbudgeted	0.00	109,553.92	0.00
Funds Remaining	\$ 37.53	-\$ 165,708.06	\$ 251.66
Amortization Funds	380,177.60	497,739.90	394,911.00
Used for Capital Debt Repayment	\$312,144.00	\$277,657.19	324,123.02
Capital Reserve Funding	68,033.60	220,082.72	70,787.98
Total Capital Reserve Funding	\$68,071.13	54,374.66	71,039.63



Minerva McCourt, Mayor



Date



Kevin Coady, CAO



Date