



TOWN OF CORNWALL

RESOLUTION

DATE: March 27, 2024
DEPARTMENT: Committee of Council
MOTION NUMBER: COC-05-2024 Town Operating Budget 2024/25
MOTION CARRIED ✓ 5-0
MOTION LOST _____
MOTION WITHDRAWN _____

Moved by Councillor J. Herlihy **Judy Herlihy**
Seconded by Councillor C. Stevenson **Cory Stevenson**

BE IT RESOLVED:

That the 2024/25 operating budget for the Town of Cornwall with Revenues of \$5,659,334 and Expenditures of \$5,538,332 be adopted; and

BE IT FURTHER RESOLVED:

That municipal taxation rates for 2024 shall remain unchanged and those rates are:

A Municipal Tax Rate of \$0.46 per \$100 of assessment be levied against all non-commercial property in the Town of Cornwall for the period of January 1, 2024 to December 31, 2024 as per the provisions of the *Real Property Tax Act*, save and except, the non-commercial component of property which is owned by a non-resident person or non-resident corporation where the Municipal Tax Rate shall be \$1.00 per \$100 of assessment;

The non-commercial component of hotels and motels where the Municipal Tax Rate shall be: \$0.66 per \$100 of assessment where the owner is a resident person or resident corporation; or \$1.32 per \$100 of assessment where the owner is a non-resident person or a non-resident corporation;

The non-commercial component of apartment buildings containing three or more units where the Municipal Tax Rate shall be \$0.66 per \$100 of assessment where the owner is a resident person or a resident corporation; or \$1.32 per \$100 of assessment where the owner is a non-resident person or a non-resident corporation;



BE IT FURTHER RESOLVED:

That a Municipal Tax Rate of \$0.96 per \$100 of assessment be levied against commercial property in the Town of Cornwall for the period of January 1, 2024 to December 31, 2024 as per the provisions of the *Real Property Tax Act*;

BE IT FURTHER RESOLVED:

That a Municipal Tax Rate for bona fide farm properties be rebated \$0.20 per \$100 of assessment for farm buildings in the Town of Cornwall for the period of January 1, 2024 to December 31, 2024 as per the provisions of the *Real Property Tax Act*.

NOTE: For the purposes of this resolution, 'non-resident person' and 'non-resident corporation' applies to property owners as described in Section 24 of the Real Property Tax Act Regulations

**TOWN OF CORNWALL
TOWN 2024-25 OPERATING BUDGET**

DRAFT

	Budget 04/01/2023 to 03/31/2024	Forecast 2023/24	Budget 2024/25
REVENUE			
CIVIC CENTRE REVENUE			
Curling Club Rent	15,745.83	15,088.00	15,525.55
Other Income(Civic Centre Rental)	3,000.00	3,902.50	3,000.00
TOTAL: CIVIC CENTRE REVENUE	18,745.83	18,990.50	18,525.55
PARKS and RECREATION			
Recreation Programs - Winter	43,000.00	44,446.50	43,000.00
Recreation Programs - Fall	60,000.00	87,377.23	70,000.00
Recreation Programs - Summer	110,000.00	131,810.46	140,000.00
Recreation Programs - Spring	40,000.00	57,625.40	52,000.00
Events Revenue	10,000.00	21,814.06	15,000.00
Subtotal Programs	263,000.00	343,073.65	320,000.00
Swimming Lessons	7,000.00	6,238.00	7,000.00
Pool Programs	8,500.00	9,469.40	9,000.00
Sub-total: Pool	15,500.00	15,707.40	16,000.00
Ball Field Rentals	9,200.00	10,100.58	9,500.00
Turf Field Rental	35,000.00	53,897.57	35,000.00
High Ropes Lease Rental	4,200.00	3,661.48	3,783.28
Court Rentals	4,000.00	4,042.06	4,000.00
Sub-total: Sport Field Rentals	52,400.00	71,701.69	52,283.28
Grants - Recreation	3,000.00	1,500.00	3,000.00
Grants - Wage Subsidies	90,000.00	48,048.13	50,000.00
Grants- Wage Subsidies Maintenance	30,000.00	35,857.52	35,000.00
Grants - Recreation Leadership	5,000.00	5,000.00	5,000.00
Sub-total: Grants	128,000.00	90,405.65	93,000.00
Miscellaneous revenue	0.00	2,419.89	0.00
TOTAL PARKS and RECREATION	458,900.00	523,308.28	481,283.28
OTHER REVENUE			
Municipal property taxes	3,016,099.78	2,957,264.44	3,199,712.77
Prov Property Tax Credit	833,698.66	739,802.66	807,991.63
Payment in Lieu of Taxes (PILT)			48,000.00
Farm Tax Rebate	-4,300.00	-4,523.20	-4,300.00
Equalization Grant	419,028.57	419,028.60	419,028.57
MCEG Grant	468,614.67	263,407.86	351,034.29
FIONA Reimbursement	0.00	182,114.23	0.00
Sewer & Water Utility	100,000.00	100,000.00	100,000.00
Investment Income	5,000.00	39,414.43	60,000.00
Investment Income from CADC	0.00	21,558.06	21,558.06
Building Permits & Subdivision fees	55,000.00	39,947.07	55,000.00
Fines	55,000.00	45,000.00	55,000.00

**TOWN OF CORNWALL
TOWN 2024-25 OPERATING BUDGET**

DRAFT

	Budget 04/01/2023 to 03/31/2024	Forecast 2023/24	Budget 2024/25
Charging Stations	300.00	1,302.87	1,500.00
Miscellaneous Revenue (Bank)	2,000.00	2,000.00	2,000.00
Miscellaneous Revenue (Town Hall)	5,000.00	895.30	3,000.00
Transit	750.00	40,630.00	40,000.00
Government transfers for capital	0.00	1,891,824.97	0.00
TOTAL OTHER REVENUE	4,956,191.68	6,740,517.28	5,159,525.32
TOTAL REVENUE	\$ 5,433,837.51	\$ 7,282,816.06	\$ 5,659,334.15
EXPENSE			
SALARIES & BENEFITS			
Salaries - Administration	261,495.37	213,487.77	238,691.71
EI Expense	4,237.65	3,540.46	3,686.61
CPP Expense	11,519.06	11,465.53	11,465.53
WCB Expense	4,658.04	3,182.68	4,107.59
Pension Expense	13,221.51	10,063.83	11,284.59
Medical Expense	5,817.47	5,847.36	7,272.75
Retirement reserve	5,184.00	4,800.00	4,200.00
TOTAL SALARIES & BENEFITS	306,133.10	252,387.64	280,708.78
ADMINISTRATION			
Amortization - Admin	18,495.76	49,311.26	49,311.26
Amortization Intangible Assets	22,687.53	25,679.61	25,679.61
FCM Annual Meeting	17,000.00	6,801.74	17,000.00
Meetings/Events/Newsletter	7,000.00	7,000.00	8,500.00
Council Honorariums	58,074.30	54,678.84	66,264.50
Advertising	7,500.00	9,158.09	8,500.00
Debit Machine Charges	5,480.00	7,000.00	7,000.00
Donations	7,500.00	7,500.00	7,500.00
Scholarships			2,500.00
Insurance	61,545.18	64,265.54	70,000.00
OfficeSupplies/Postage/Photocopying	15,000.00	13,482.33	15,000.00
Telephone / Fax	38,000.00	37,416.63	38,000.00
Training/Development	7,000.00	1,815.18	5,000.00
Travel	1,250.00	2,028.05	2,000.00
Miscellaneous - Admin.	10,000.00	53,568.35	10,000.00
Staff Fund	1,500.00	1,500.00	1,500.00
Interest on Debt Retirement	49,202.91	40,396.35	79,190.29
Communities 13 Prop Tax	11,148.71	10,668.31	11,148.71
Communities 13 Capital Fund	16,415.00	16,415.00	16,415.00
TOTAL ADMINISTRATION	354,799.39	408,685.28	440,509.37

**TOWN OF CORNWALL
TOWN 2024-25 OPERATING BUDGET**

DRAFT

	Budget 04/01/2023 to 03/31/2024	Forecast 2023/24	Budget 2024/25
RECREATION EXPENSE			
Amortization - Recreation	131,725.04	319,468.53	362,298.04
Recreation Programs -Winter Expense	5,000.00	7,500.00	7,500.00
Recreation Programs - Fall Expense	7,000.00	8,202.80	9,000.00
APM Center Rental	2,500.00	2,604.97	2,500.00
Recreation Programs -Spring Expense	7,000.00	8,564.73	9,000.00
Recreation Programs -Summer Expense	22,000.00	24,048.11	25,000.00
Sub-total: Programs	43,500.00	50,920.61	53,000.00
BallFields	8,000.00	8,000.00	8,000.00
Volleyball/Basketball	3,600.00	4,281.88	4,000.00
Parks & Park Equipment Maintenance	18,000.00	15,000.00	16,000.00
Parks Property Maintenance	17,000.00	16,877.11	17,000.00
Recreation Tools and Supplies	4,000.00	3,500.00	4,000.00
Sub-total: Parks Maintenance	39,000.00	35,377.11	37,000.00
Recreation Activity Credit	2,000.00	480.00	1,000.00
Events Expense	36,000.00	36,000.00	46,250.00
Pool - Chemicals	5,000.00	5,326.22	6,000.00
Pool - Propane	2,200.00	1,810.78	2,200.00
Pool - Maintenance	2,000.00	1,873.61	2,000.00
Pool - Miscellaneous	400.00	0.00	400.00
Sub-total: Pool	9,600.00	9,010.61	10,600.00
Clubhouse Electricity	9,000.00	7,359.95	9,000.00
Clubhouse Heat	5,500.00	4,653.99	5,500.00
Clubhouse Maintenance and Repairs	18,000.00	18,416.07	18,000.00
Clubhouse Water and Sewer	1,500.00	1,549.26	1,500.00
Subtotal Clubhouse	34,000.00	31,979.27	34,000.00
Terry Fox Sports Complex General	17,200.00	3,322.15	17,200.00
Ballfield Electricity	2,200.00	3,733.48	4,100.00
Turf Field - Electricity	10,000.00	8,505.56	9,200.00
Turf Field - Maintenance & Repair	5,000.00	2,832.78	5,000.00
Sub-Total Fields	34,400.00	18,393.97	35,500.00
Go PEI Grant	750.00	1,355.01	3,000.00
Sub-total: Grants	750.00	1,355.01	3,000.00
Recreation Training & Development	3,700.00	2,211.74	5,000.00
Recreation Travel	3,000.00	787.35	1,500.00
Salaries - Recreation	815,142.22	795,953.37	854,798.63
Recreation Benefits	102,411.38	96,698.24	132,782.27
Recreation Retirement Reserve	8,600.00	8,600.00	9,900.00
Subtotal Salaries and Benefits	926,153.60	901,251.61	997,480.90
Recreation Trailers	1,000.00	0.00	1,000.00

**TOWN OF CORNWALL
TOWN 2024-25 OPERATING BUDGET**

DRAFT

	Budget 04/01/2023 to 03/31/2024	Forecast 2023/24	Budget 2024/25
Van	1,500.00	3,278.96	2,000.00
2011 1 ton Ford Truck	3,500.00	2,840.57	3,000.00
2017 Chevy Silverado Truck	3,000.00	2,645.19	5,500.00
2008 Ford Ranger Truck	4,000.00	400.70	4,000.00
2012 Ford F150 Super Cab	4,000.00	5,877.59	4,300.00
2017 Ford F-150	3,500.00	1,524.32	5,500.00
ATV			2,000.00
Sub-total: Recreation Vehicles	20,500.00	16,567.33	27,300.00
TOTAL: PARKS AND RECREATION	1,295,928.64	1,436,085.01	1,625,928.94
TOWN FACILITIES			
Recreation Buildings - Amortization	37,194.04	73,292.52	73,292.52
Sub-total Amortization	37,194.04	73,292.52	73,292.52
Dry Storage Building Tower Lane	2,000.00	1,157.60	1,500.00
Sub-total Dry Storage Building	2,000.00	1,157.60	1,500.00
Civic Centre - Electricity	21,000.00	24,930.72	27,423.79
Civic Centre - Heat	10,000.00	8,923.27	10,000.00
Civic Centre -Maintenance & Repairs	21,000.00	30,000.00	25,000.00
Civic Centre - Taxes, sewer & water	6,300.00	4,839.27	4,839.27
Sub-total Civic Centre	58,300.00	68,693.26	67,263.06
Maint. Building Maint. & Repair	11,000.00	17,332.19	11,000.00
Maint. Building Taxes, Water & Sew.	6,300.00	5,000.00	6,300.00
Maint. Building Heat	6,300.00	5,143.60	6,300.00
Maint. Building Electricity	4,000.00	4,802.63	5,282.89
Maint. Building Subtotal	27,600.00	32,278.42	28,882.89
Town Hall Electricity	18,000.00	21,000.00	23,100.00
Town Hall Maint. & Repair	20,000.00	35,217.03	25,000.00
Town Hall Taxes	23,000.00	21,092.92	21,000.00
Town Buildings Amortization	29,058.75	38,990.54	38,990.54
Subtotal Town Hall	90,058.75	116,300.49	108,090.54
TOTAL: TOWN FACILITIES	215,152.79	291,722.28	279,029.01
TOWN SERVICES			
Animal Control	12,558.24	12,564.00	12,809.00
Fire Dues	420,924.00	444,212.00	482,792.99
Policing Services	783,699.00	812,755.46	900,000.00
Citizens on Patrol	2,500.00	1,833.33	3,000.00
Charging Stations	2,000.00	2,513.83	2,513.83
Street Lights	95,000.00	101,000.00	111,100.00
Transit Expense	196,414.03	196,186.67	201,876.08
Watershed Group	4,000.00	5,000.00	5,000.00
Pat and the Elephant	10,000.00	10,000.00	10,000.00

**TOWN OF CORNWALL
TOWN 2024-25 OPERATING BUDGET**

DRAFT

	Budget 04/01/2023 to 03/31/2024	Forecast 2023/24	Budget 2024/25
Environmental Initiatives	20,000.00	4,990.00	10,000.00
Meals on Wheels			5,000.00
Total Town Services	1,527,095.27	1,591,055.28	1,744,091.89
PLANNING			
Emergency Measures Planning	11,500.00	17,296.91	12,000.00
Annual Conference & Membership	4,500.00	300.00	3,000.00
Affordable Housing	12,000.00	11,804.15	12,000.00
Planning Training & Development	5,000.00	260.00	3,000.00
Salaries - Planning	273,436.16	264,296.29	287,758.82
Planning Benefits	45,390.30	37,122.11	50,749.61
Planning Retirement Reserve	3,600.00	3,574.32	2,100.00
Sub-total Salaries & Benefits	322,426.46	304,992.72	340,608.43
Planning Travel	0.00	0.00	500.00
Planning Vehicle	3,000.00	3,464.25	3,000.00
Planning Vehicle Amortization	5,250.00	2,342.49	2,432.49
Planning Tools/Equipment	3,500.00	1,682.98	2,500.00
TOTAL: PLANNING	371,176.46	346,143.51	381,040.92
PROFESSIONAL SERVICES			
Fed.Cdn. Municipalities	1,900.00	2,178.53	2,241.71
Fed. PEI Municipalities	11,000.00	12,945.26	13,000.00
Professional Fees -audit/accounting	20,000.00	14,595.99	15,000.00
Professional Fees - engineering	6,000.00	574.13	4,000.00
Professional Fees -- legal	35,000.00	28,335.99	30,000.00
Professional Fees - Planning	5,000.00	10,271.24	5,000.00
Professional Fees - other	5,000.00	14,746.73	5,000.00
Information Technology	31,400.00	33,707.64	33,000.00
Engagement	5,000.00	2,157.20	5,000.00
Bylaw Enforcement	6,789.12	6,240.00	6,240.00
COVID-19	4,000.00	252.16	0.00
FIONA	0.00	192,114.23	0.00
TOTAL: PROFESSIONAL SERVICES	131,089.12	318,119.10	118,481.71
PUBLIC WORKS			
Amortization - Public Works	71,354.39	112,546.02	119,546.02
PW Maintenance and repairs	25,000.00	24,707.01	25,000.00
Sidewalk Maintenance	25,000.00	4,874.76	15,000.00
Grass Cutting Contract	20,000.00	20,804.45	26,378.00
PW Tools and Supplies	4,500.00	6,605.51	5,000.00
Custodial Supplies	6,000.00	10,940.59	10,000.00
Salaries - Maintenance	325,400.82	301,616.28	368,557.29
Maintenance Benefits	53,804.79	44,445.63	61,438.86

**TOWN OF CORNWALL
TOWN 2024-25 OPERATING BUDGET**

DRAFT

	Budget 04/01/2023 to 03/31/2024	Forecast 2023/24	Budget 2024/25
Salaries-Retirement Reserve	4,700.00	4,795.44	7,100.00
Sub-total: Salaries & benefits	383,905.61	350,857.35	437,096.15
Taxes	2,516.33	2,022.00	2,022.00
Tractor & trailer operating	6,500.00	7,254.65	6,500.00
Snow Removal Equipment	12,000.00	15,095.30	12,000.00
Snow Blower	500.00	200.00	500.00
2015 Chev Silverado	6,000.00	5,194.09	6,000.00
2015 Lamar Dump Trailer	500.00	148.27	0.00
Fuel Tanks - Bulk Fuel			3,500.00
Sub-total: vehicle operating	25,500.00	27,892.31	28,500.00
TOTAL: PUBLIC WORKS	563,776.33	561,250.00	668,542.17
TOTAL EXPENSE	\$ 4,785,151.10	\$ 5,205,448.11	\$ 5,538,332.80
INCOME INCLUDING CAPITAL FUNDING	\$ 648,686.41	\$ 2,077,367.96	\$ 121,001.35
ADJUSTED FOR FUNDS RECEIVED FOR CAPITAL - OTHER GOVT		-1,891,824.97	0.00
FUNDS REMAINING FOR CAPITAL	\$ 648,686.41	\$ 185,542.99	\$ 121,001.35
Capital Funded From Operations - Budgeted	401,344.00	434,353.30	538,719.00
Funds Remaining	\$ 247,342.41	-\$ 248,810.31	-\$ 417,717.65
Amortization Funds	254,762.04	621,630.97	671,550.48
Used for Capital Debt Repayment	\$ 213,671.37	\$ 222,310.00	\$ 245,233.84
Capital Reserve Funding	41,090.67	399,320.97	426,316.64
Total Capital Reserve Funding	\$ 288,433.08	\$ 150,510.66	\$ 8,598.99

Minerva McCourt, Mayor

Kevin Coady, CAO