



# TOWN OF CORNWALL

## RESOLUTION

**DATE:** March 27, 2024

**DEPARTMENT:** Committee of Council

**MOTION NUMBER:** COC-07-2024 Utility Operating Budget 2024/25

**MOTION CARRIED** ✓ 5-0

**MOTION LOST** \_\_\_\_\_

**MOTION WITHDRAWN** \_\_\_\_\_

**Moved by Councillor** Judy Herlihy **Judy Herlihy**

**Seconded by Councillor** Cory Stevenson **Cory Stevenson**

**BE IT RESOLVED:**

That the 2024/25 operating budget for the Town of Cornwall Water and Sewer Utility with Revenues of \$2,293,695 and Expenditures of \$2,014,415 be adopted; and

**BE IT FURTHER RESOLVED:**

That the Cornwall Water and Sewer Utility Corporation water and sewer service rates effective July 1, 2024, for the fiscal year 2024/25 shall be as follows:

Water and Sewer Rates for 2024-25		
	As of July 1, 2024	Quarterly
<b>Unmetered Rates</b>		
Water Rate	\$346.00	\$86.50
Sewage Rate	\$341.00	\$85.25
<b>Vacant Service Lots</b>		
Water Rate	\$57.00	\$14.25
Sewer Rate	\$52.00	\$13.00
<b>Metered</b>		
Per cubic Meter Charge	\$0.97	\$0.97
Minimum Per Year Charge	\$346.00	\$86.50



<b>Meter Base Charges:</b>		
2" Meter	\$253.00	\$63.25
1 and 1/2" Meter	\$157.00	\$39.25
1" Meter	\$122.00	\$30.50
3/4" Meter	\$97.00	\$24.25
5/8" Meter	\$87.00	\$21.75
<b>Total 23/24</b>	<b>\$636.00</b>	<b>\$159.00</b>
<b>New 24/25</b>	<b>\$687.00</b>	<b>\$171.75</b>
<b>Difference</b>	<b>\$51.00</b>	<b>\$12.75</b>

**CORNWALL WATER AND SEWER CORPORATION**

**2024-25 OPERATING BUDGET**

**DRAFT**

	Budget 04/01/2023 to 03/31/2024	Forecast 2023/24	Budget 2024/25
<b>REVENUE</b>			
<b>CURRENT REVENUE</b>			
Rate - Sewer	870,638.91	879,019.63	931,760.81
Rate - Water	806,844.16	814,832.61	863,722.57
Frontage - Sewer & Water	10,806.34	10,383.70	9,500.00
Interest - Sewer & Water	24,200.00	35,453.21	35,453.21
<b>Total Sewer &amp; Water Revenues</b>	<b>1,712,489.41</b>	<b>1,739,689.15</b>	<b>1,840,436.58</b>
Sewer & Water Inspections	1,500.00	500.00	1,000.00
Investment Income	0.00	17,738.75	1,000.00
Misc. Income	0.00	1,363.85	1,000.00
Government transfers for capital	0.00	95,326.27	0.00
Gain on Sale of Assets	0.00	0.00	20,000.00
Contributions for Capital	0.00	409,116.75	0.00
MCEG Grant	300,442.83	115,000.00	430,259.00
<b>TOTAL OTHER REVENUE</b>	<b>301,942.83</b>	<b>639,045.62</b>	<b>453,259.00</b>
<b>TOTAL REVENUE</b>	<b>\$ 2,014,432.25</b>	<b>\$ 2,378,734.77</b>	<b>\$ 2,293,695.58</b>
<b>EXPENSE</b>			
<b>ADMINISTRATION</b>			
Administrative Fee	100,000.00	100,000.00	100,000.00
Council Honorarium Allocations	28,603.76	26,931.36	33,000.00
Salaries	454,007.94	446,656.00	481,420.12
Benefits	76,916.28	74,183.13	77,042.79
Amortization	391,511.00	568,710.00	615,000.00
Amortization - Intangible Assets	3,400.00	4,200.00	4,200.00
Debit Machine Charges	6,000.00	6,672.72	7,000.00
Insurance	49,000.00	58,034.93	60,000.00
Memberships	1,500.00	1,520.69	1,500.00
Equipment	4,500.00	2,500.00	4,500.00
Interest on Debt Retirement	117,323.30	142,418.68	179,893.01
Sewer Maintenance	45,000.00	38,000.00	45,000.00
Lagoon Maintenance	15,000.00	22,000.00	15,000.00
Water Maintenance	50,000.00	50,000.00	50,000.00
Water Conservation Program	1,000.00	516.02	5,000.00
Water tests & Inspections	17,000.00	17,767.50	18,000.00
Water School	10,000.00	5,040.01	10,000.00
Property Taxes	4,200.00	4,484.00	4,500.00
Power - Sewer	99,259.58	99,445.55	109,390.11
Power - Water	80,018.99	81,608.76	89,769.64
<b>Sub-total: Power</b>	<b>179,278.57</b>	<b>181,054.31</b>	<b>199,159.74</b>
Uniforms	2,000.00	2,600.00	2,500.00
Office Supplies	5,500.00	5,500.00	5,500.00
Postage	13,000.00	10,900.20	13,000.00
Professional Fees -audit/accounting	11,000.00	8,800.00	11,000.00
Professional fees - legal	2,500.00	77.44	2,000.00
Professional fees - engineering	12,500.00	1,732.51	9,000.00
Professional fees - other	2,000.00	0.00	2,000.00

**CORNWALL WATER AND SEWER CORPORATION  
2024-25 OPERATING BUDGET**

**DRAFT**

	Budget 04/01/2023 to 03/31/2024	Forecast 2023/24	Budget 2024/25
Information Technology	12,000.00	6,859.96	12,000.00
Professional fees - subtotal	40,000.00	17,469.91	36,000.00
Training & Development	7,500.00	8,769.61	7,500.00
Telephone & Pager	6,500.00	6,139.62	6,500.00
2017 GMC Sierra	5,000.00	5,906.14	5,000.00
2008 Victor Cargo Trailer	1,000.00	15.00	500.00
2012 Blower	500.00	15.00	500.00
2012 Bushhog	500.00	15.00	500.00
2008 4X4Chev Truck(purch. 2013)	13,000.00	10,000.00	13,000.00
2018 Ram Truck	7,500.00	7,500.00	7,500.00
2014 Magnum Mobile Generator	2,700.00	2,700.00	2,700.00
Subtotal Vehicles	30,200.00	26,151.14	29,700.00
Fuel Tanks - Bulk Fuel		11,238.77	3,500.00
<b>TOTAL ADMINISTRATION</b>	1,658,940.83	1,839,458.60	2,014,415.65
<b>TOTAL EXPENSE</b>	\$ 1,658,940.83	\$ 1,839,458.60	\$ 2,014,415.65
<b>INCOME INCLUDING CAPTIAL FUNDING</b>	\$ 355,491.41	\$ 539,276.17	\$ 279,279.93
Adjusted for Funds Received For Capital - Other Gov't		-504,443.02	0.00
<b>FUNDS REMAINING FOR CAPITAL</b>	\$ 355,491.41	\$ 34,833.15	\$ 279,279.93
Capital Funded From Operations - Budgeted	355,239.76	257,865.58	518,400.00
Capital Funded From Operations - Unbudgeted	0.00	75,104.68	
<b>Funds Remaining</b>	\$ 251.66	-\$ 298,137.11	-\$ 239,120.07
Amortization Funds	394,911.00	572,910.00	619,200.00
Used for Capital Debt Repayment	324,123.02	477,317.22	366,710.23
Capital Reserve Funding	70,787.98	95,592.78	252,489.77
<b>Total Capital Reserve Funding</b>	71,039.63	- 202,544.33	13,369.70

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Minerva McCourt, Mayor

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Date

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Kevin Coady, CAO

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Date