



TOWN OF CORNWALL

RESOLUTION

DATE: March 26, 2025
DEPARTMENT: Committee of Council
MOTION NUMBER: COC-10-2025 Capital Plan
MOTION CARRIED ✓ 6-0

MOTION LOST _____

MOTION WITHDRAWN _____

Moved by Councillor  **Cory Stevenson**

Seconded by Councillor  **Steven Campbell**

Whereas: The Town of Cornwall is required to have a 5 year capital expenditure plan, including both municipal and utility requirements, to access capital infrastructure funding from senior levels of government and to ensure the prudent and efficient use of capital funds;

And Whereas: A capital plan is a dynamic planning document which needs to be kept current on an annual basis, and the first year of the 5 year capital plan is as contained in the current year capital budget;

Therefore, be it Resolved: That the Town of Cornwall approve the updated and attached Capital Plan, for the fiscal years 2026/27 through 2029/30, with total proposed capital expenditures of \$44,740,861.