TOWN OF CORNWALL Comparitive Income Statement - Budget to Actuals As of June 30, 2026			
	Budget 2026-2027 Full Year	**Actuals to June 2026**	**Budget 3/12 or Applicable Portion**
REVENUE			
CIVIC CENTRE REVENUE			
Curling Club Rent	17,350.00	0.00	0.00
Other Income(Civic Centre Rental)	6,030.00	2,265.00	1,507.50
TOTAL: CIVIC CENTRE REVENUE	23,380.00	2,265.00	1,507.50
PARKS and RECREATION			
Recreation Programs - Winter	80,000.00	0.00	0.00
Recreation Programs - Fall	130,000.00	0.00	0.00
Recreation Programs - Summer	190,000.00	73,352.32	73,076.92
Recreation Programs - Spring	75,000.00	101,324.12	75,000.00
Events Revenue	32,000.00	21,946.10	21,333.33
Subtotal Programs	507,000.00	196,622.54	169,410.26
Sponsorship	1,595.00	0.00	398.75
Swimming Lessons	4,000.00	5,835.00	4,000.00
Pool Programs	11,000.00	320.00	361.64
Sub-total: Pool	15,000.00	6,155.00	4,361.64
Ball Field Rentals	10,000.00	648.37	2,500.00
Turf Field Rental	60,000.00	8,908.37	10,000.00
High Ropes Lease Rental	4,000.00	0.00	0.00
Court Rentals	10,000.00	1,630.00	2,500.00
Sub-total: Sport Field Rentals	84,000.00	11,186.74	15,000.00
Grants - Recreation	4,000.00	0.00	0.00
Grants - Wage Subsidies	75,000.00	0.00	0.00
Grants- Wage Subsidies Maintenance	30,000.00	0.00	0.00
Grants - Recreation Leadership	5,000.00	0.00	0.00
Sub-total: Grants	114,000.00	0.00	0.00
Miscellaneous revenue	2,000.00	0.00	0.00
TOTAL PARKS and RECREATION	723,595.00	213,964.28	189,170.65
OTHER REVENUE			
Municipal property taxes	3,593,535.80	928,412.10	898,383.95
Prov Property Tax Credit	1,158,520.45	299,310.90	289,630.11
Payment in Lieu of Taxes (PILT)	0.00	0.00	0.00
Farm Tax Rebate	-5,300.00	-4,981.80	-5,300.00
Equalization Grant	490,821.72	132,031.05	122,705.43
MCEG Grant	443,257.80	30,485.69	30,485.69
Sewer & Water Utility	100,000.00	25,000.00	25,000.00
Investment Income	60,000.00	23,055.96	15,000.00
Investment Income from CADC	22,000.00	0.00	0.00
Building Permits & Subdivision fees	60,000.00	21,807.29	15,000.00
Fines	75,000.00	24,252.97	18,750.00

Charging Stations	3,500.00	950.17	875.00
Grant Wage Subsidy	7,500.00	0.00	0.00
Digital Sign Lease	7,200.00	1,800.00	1,800.00
Miscellaneous Revenue (Bank)	0.00	0.00	0.00
Miscellaneous Revenue (Town Hall)	1,500.00	532.00	375.00
Transit	42,393.72	180.00	0.00
Gain on Sale of Assets	0.00	0.00	0.00
Government transfer for operations	0.00	400,000.00	0.00
Government transfers for capital	0.00	2,084.22	0.00
Contributions from Developer	0.00	29,000.00	0.00
Misc Revenue HST refund	0.00	9.91	0.00
Gas Tax Revenue	0.00	0.00	0.00
TOTAL OTHER REVENUE	6,059,929.49	1,913,930.46	1,412,705.18
TOTAL REVENUE	**$ 6,806,904.49**	**$ 2,130,159.74**	**$ 1,603,383.33**
EXPENSE			
SALARIES & BENEFITS			
Salaries - Administration	273,931.53	57,485.77	63,214.97
EI Expense	4,547.02	1,311.84	1,399.08
CPP Expense	13,646.16	4,040.88	4,198.82
WCB Expense	5,358.86	2,885.05	2,679.43
Pension Expense	13,601.18	2,850.50	3,138.73
Medical Expense	9,248.80	1,497.73	2,134.34
Retirement reserve	6,164.98	0.00	0.00
TOTAL SALARIES & BENEFITS	326,498.53	70,071.77	76,765.37
ADMINISTRATION			
Amortization - Admin	49,452.86	0.00	0.00
Amortization Intangible Assets	29,104.25	0.00	0.00
FCM Annual Meeting	21,000.00	17,270.65	21,000.00
Meetings/Events/Newsletter	10,000.00	86.92	2,500.00
Council Honorariums	83,709.27	17,331.90	20,927.32
Elections	48,000.00	0.00	0.00
Advertising	2,500.00	0.00	625.00
Debit Machine Charges	15,000.00	4,303.07	3,750.00
Donations	7,500.00	2,521.90	1,875.00
Scholarships	3,000.00	3,000.00	3,000.00
Insurance	92,436.75	89,786.88	92,436.75
OfficeSupplies/Postage/Photocopying	16,500.00	4,418.29	4,125.00
Telephone / Fax	37,500.00	10,170.30	9,375.00
Training/Development	2,500.00	0.00	625.00
Travel	2,000.00	143.83	500.00
Miscellaneous - Admin.	10,000.00	3,607.34	2,500.00
Staff Fund	1,500.00	0.00	0.00
Interest on Debt Retirement	39,699.94	6,529.97	9,924.99
Communities 13 Prop Tax	11,000.00	10,794.52	11,000.00

Communities 13 Capital Fund	23,000.00	0.00	0.00
TOTAL ADMINISTRATION	505,403.07	169,965.57	184,164.05
RECREATION EXPENSE			
Amortization - Recreation	593,583.95	0.00	0.00
Recreation Programs -Winter Expense	11,000.00	17.22	0.00
Recreation Programs - Fall Expense	13,500.00	0.00	0.00
APM Center Rental	15,000.00	1,435.75	3,750.00
Recreation Programs -Spring Expense	12,000.00	10,813.01	12,000.00
Recreation Programs -Summer Expense	30,000.00	2,261.30	1,397.26
Sub-total: Programs	81,500.00	14,527.28	17,147.26
BallFields	11,000.00	2,048.70	2,750.00
Volleyball/Basketball	2,500.00	0.00	0.00
Environmental Initiatives	7,500.00	2,496.98	1,875.00
Parks & Rec Equipment Maintenance	20,000.00	3,697.60	5,000.00
Parks Property Maintenance	17,000.00	1,759.10	4,250.00
Recreation Tools and Supplies	4,000.00	548.90	1,000.00
Sub-total: Parks Maintenance	41,000.00	10,551.28	10,250.00
Recreation Activity Credit	7,000.00	1,265.00	1,750.00
Events Expense	60,500.00	15,624.68	15,125.00
Pool - Chemicals	5,000.00	1,584.85	1,250.00
Pool - Propane	3,000.00	0.00	750.00
Pool - Maintenance	2,000.00	0.00	500.00
Pool - Miscellaneous	400.00	0.00	100.00
Sub-total: Pool	10,400.00	1,584.85	2,600.00
Stabilization Grant	0.00	3,935.86	0.00
New Horizons Grant	0.00	0.00	0.00
Go PEI Grant	3,000.00	1,053.62	750.00
Sub-total: Grants	3,000.00	4,989.48	750.00
Recreation Training & Development	5,000.00	4,609.49	5,000.00
Recreation Travel	1,000.00	0.00	250.00
Salaries - Recreation	1,063,750.15	194,796.78	245,480.80
Recreation Benefits	166,349.26	27,947.07	38,388.29
Recreation Retirement Reserve	13,015.36	0.00	0.00
Subtotal Salaries and Benefits	1,243,114.77	222,743.85	283,869.09
2024 Polaris Ranger	200.00	0.00	50.00
2019 Ford Minibus	3,500.00	1,163.76	875.00
Recreation Tractor	1,500.00	249.57	375.00
Recreation Trailers	500.00	868.56	125.00
Van	2,000.00	100.35	500.00
2011 1 ton Ford Truck	3,000.00	285.67	750.00
2017 Chevy Silverado Truck	4,000.00	1,498.09	1,000.00
2008 Ford Ranger Truck	2,500.00	0.00	625.00
ATV	500.00	122.71	0.00
2012 Ford F150 Super Cab	4,000.00	391.58	1,000.00
2017 Ford F-150	4,000.00	454.21	1,000.00
Sub-total: Recreation Vehicles	25,700.00	5,134.50	6,300.00

TOTAL: PARKS AND RECREATION	2,092,798.72	281,030.41	347,666.35
TOWN FACILITIES			
Recreation Buildings - Amortization	80,972.94	0.00	0.00
Sub-total Amortization	80,972.94	0.00	0.00
Dry Storage Building Tower Lane	1,500.00	347.20	375.00
Sub-total Dry Storage Building	1,500.00	347.20	375.00
Civic Centre - Electricity	32,635.00	5,988.22	8,158.75
Civic Centre - Heat	12,075.00	3,818.19	3,018.75
Civic Centre -Maintenance & Repairs	30,000.00	6,891.23	7,500.00
Civic Centre - Taxes, sewer & water	14,000.00	4,421.50	4,839.27
Sub-total Civic Centre	88,710.00	21,119.14	23,516.77
Clubhouse Electricity	9,241.34	1,780.44	2,310.34
Clubhouse Heat	9,775.00	1,890.52	2,443.75
Clubhouse Maintenance and Repairs	10,000.00	2,641.82	2,500.00
Clubhouse Water and Sewer	2,500.00	653.75	625.00
Subtotal Clubhouse	31,516.34	6,966.53	7,879.09
Maint. Building Maint. & Repair	8,500.00	2,797.40	2,125.00
Maint. Building Taxes, Water & Sew.	5,700.00	4,852.00	4,275.00
Maint. Building Heat	7,475.00	0.00	1,868.75
Maint. Building Electricity	5,564.00	1,225.55	1,391.00
Maint. Building Subtotal	27,239.00	8,874.95	9,659.75
Terry Fox Sports Complex General	12,915.00	1,445.85	3,228.75
Ballfield Electricity	7,000.00	699.32	1,750.00
Turf Field - Electricity	12,239.78	2,783.37	3,059.95
Turf Field - Maintenance & Repair	2,500.00	250.91	625.00
Sub-Total Fields	34,654.78	5,179.45	8,663.70
Town Hall Electricity	26,108.00	5,753.67	6,527.00
Town Hall Maint. & Repair	25,000.00	6,507.56	6,250.00
Town Hall Taxes	22,000.00	19,838.11	21,000.00
Town Buildings Amortization	39,092.17	0.00	0.00
Subtotal Town Hall	112,200.17	32,099.34	33,777.00
TOTAL: TOWN FACILITIES	376,793.23	74,586.61	83,871.30
TOWN SERVICES			
Housing Accelerator Fund	0.00	400,000.00	0.00
Animal Control	13,329.36	3,333.00	3,332.34
Fire Dues	558,078.48	137,963.00	139,519.62
Policing Services	1,033,509.24	258,377.31	258,377.31
Citizens on Patrol	3,500.00	887.12	875.00
Charging Stations	4,500.00	1,075.53	1,125.00
Street Lights	119,590.44	28,864.90	29,897.61
Transit Expense	364,000.00	68,630.81	91,000.00
Accessible Transport - Taxi Service	7,618.26	0.00	1,904.57
Watershed Group	5,000.00	0.00	0.00
Pat and the Elephant	10,000.00	10,000.00	10,000.00
Meals on Wheels	5,000.00	5,000.00	5,000.00
Total Town Services	2,124,125.78	914,131.67	541,031.45

PLANNING			
Emergency Measures Planning	7,500.00	499.73	500.00
Annual Conference & Membership	500.00	0.00	125.00
Affordable Housing	23,500.00	6,505.55	5,875.00
Planning Training & Development	3,000.00	150.00	750.00
Salaries - Planning	295,772.23	63,912.60	68,255.13
Planning Benefits	52,381.67	10,543.86	12,088.08
Planning Retirement Reserve	6,058.59	0.00	0.00
Sub-total Salaries & Benefits	354,212.49	74,456.46	80,343.21
Planning Travel	550.00	0.00	137.50
Planning Vehicle	3,450.00	498.09	862.50
Planning Vehicle Amortization	2,432.49	0.00	0.00
Planning Tools/Equipment	1,000.00	0.00	250.00
TOTAL: PLANNING	396,144.98	82,109.83	88,843.21
PROFESSIONAL SERVICES			
Fed.Cdn. Municipalities	2,500.00	2,348.45	2,500.00
Fed. PEI Municipalities	14,000.00	13,698.17	14,000.00
Professional Fees -audit/accounting	15,000.00	962.12	3,750.00
Professional Fees - engineering	4,000.00	524.50	1,000.00
Professional Fees -- legal	30,000.00	10,029.00	7,500.00
Professional Fees - Planning	5,000.00	0.00	1,250.00
Professional Fees - other	5,000.00	474.26	0.00
Information Technology	57,017.00	35,255.06	33,259.92
Engagement	5,000.00	116.60	1,250.00
Bylaw Enforcement	6,240.00	1,584.00	1,560.00
TOTAL: PROFESSIONAL SERVICES	143,757.00	64,992.16	66,069.92
PUBLIC WORKS			
Amortization - Public Works	165,340.37	0.00	0.00
PW Maintenance and repairs	30,000.00	15,794.43	7,500.00
Snow Removal	32,000.00	257.84	1,315.07
Sidewalk Maintenance	25,000.00	0.00	6,250.00
Grass Cutting Contract	32,000.00	5,499.08	8,000.00
PW Tools and Supplies	7,500.00	584.15	1,875.00
Custodial Supplies	15,000.00	5,659.30	3,750.00
Training/Development	2,500.00	855.34	625.00
Salaries - Maintenance	388,816.10	88,370.83	89,726.79
Maintenance Benefits	70,384.48	14,360.28	16,242.57
Salaries-Retirement Reserve	10,392.08	0.00	0.00
Sub-total: Salaries & benefits	469,592.66	102,731.11	105,969.36
Taxes	2,000.00	1,354.67	2,000.00
Tractor & trailer operating	15,000.00	6,783.27	3,750.00
Snow Removal Equipment	20,000.00	5,912.80	5,000.00
2015 Chev Silverado	3,500.00	108.34	875.00
Fuel Tanks - Bulk Fuel	17,250.00	6,376.10	4,312.50
Sub-total: vehicle operating	55,750.00	19,180.51	13,937.50
TOTAL: PUBLIC WORKS	836,683.03	151,916.43	151,221.93

TOTAL EXPENSE	**$ 6,802,204.34**	**$ 1,808,804.45**	**$ 1,539,633.58**
INCOME INCLUDING CAPITAL FUNDING	**$ 4,700.15**	**$ 321,355.29**	**$ 63,749.75**
Capital Funded From Operations - Budgeted	814,881.00	130,130.80	203,720.25
Funds Remaining	**-$ 810,180.85**	**$ 191,224.49**	**-$ 139,970.50**
Amortization Funds	959,979.03	0.00	239,994.76
Used for Capital Debt Repayment	$ 149,218.93	$ 58,743.79	$ 59,687.57
Capital Reserve Funding	810,760.10	-58,743.79	180,307.19
Total Capital Reserve Funding	**$ 579.25**	**132,480.70**	**$ 40,336.69**