CORNWALL WATER AND SEWER CORPORATION Comparitive Income Statement - Budget to Actuals As of June 30, 2026			
	Budget 2026-2027 Full Year	**Actuals to June 2026**	**Budget 3/12 or Applicable Portion**
REVENUE			
CURRENT REVENUE			
Rate - Sewer	1,177,648.92	288,511.72	294,412.23
Rate - Water	980,836.61	243,382.50	245,209.15
Frontage - Sewer & Water	16,164.25	4,316.63	4,041.06
Interest - Sewer & Water	20,000.00	6,342.41	5,000.00
Total Sewer & Water Revenues	2,194,649.78	542,553.26	548,662.45
Sewer & Water Inspections	1,500.00	295.00	375.00
Investment Income	1,000.00	0.00	250.00
Misc. Income	7,000.00	0.00	1,750.00
Government transfers for capital	0.00	0.00	0.00
Gain on Sale of Assets	0.00	0.00	0.00
Contributions for Capital	0.00	0.00	0.00
MCEG Grant	567,574.20	23,701.37	0.00
TOTAL OTHER REVENUE	577,074.20	23,996.37	2,375.00
TOTAL REVENUE	**$ 2,771,723.98**	**$ 566,549.63**	**$ 551,037.45**
EXPENSE			
ADMINISTRATION			
Administrative Fee	100,000.00	25,000.00	25,000.00
Council Honorarium Allocations	41,229.94	8,536.62	10,307.49
Salaries	550,433.80	125,043.81	127,023.18
Benefits	100,666.85	26,144.42	23,230.81
Retirement Reserve	8,653.09	0.00	0.00
Environmental Student	13,224.00	624.00	944.57
Amortization	639,482.70	0.00	0.00
Amortization - Intangible Assets	53,093.18	0.00	0.00
Debit Machine Charges	8,500.00	1,955.86	2,125.00
Insurance	82,965.10	80,586.70	82,965.10
Memberships	3,500.00	2,824.65	2,625.00
Equipment	5,000.00	0.00	1,250.00
Interest on Debt Retirement	186,902.49	28,685.64	46,725.62
Sewer Maintenance	50,000.00	9,632.93	12,500.00
Lagoon Maintenance	25,000.00	9,033.10	6,250.00
Water Maintenance	65,000.00	19,766.49	16,250.00
Water Conservation Program	8,000.00	30.26	2,000.00
Water tests & Inspections	20,000.00	2,244.00	5,000.00
Water School	5,000.00	4,653.47	5,000.00
Property Taxes	5,000.00	5,206.00	5,000.00
Power - Sewer	117,411.01	28,452.73	29,352.75
Power - Water	98,718.42	23,118.67	24,679.61

Sub-total: Power	216,129.43	51,571.40	54,032.36
Uniforms	2,550.00	685.48	637.50
Office Supplies	6,000.00	2,750.23	1,500.00
Postage	14,000.00	3,897.23	3,500.00
Professional Fees -audit/accounting	10,000.00	0.00	0.00
Professional fees - legal	2,500.00	0.00	625.00
Professional fees - engineering	8,000.00	3,368.10	2,000.00
Professional fees - other	4,000.00	0.00	1,000.00
Information Technology	17,000.00	13,819.18	12,750.00
Professional fees - subtotal	41,500.00	17,187.28	16,375.00
Training & Development	15,000.00	4,616.82	3,750.00
Telephone & Pager	4,000.00	925.77	1,000.00
2017 GMC Sierra	5,500.00	1,559.54	1,375.00
2008 Victor Cargo Trailer	1,000.00	0.00	250.00
2012 Blower	500.00	0.00	125.00
2012 Bushhog	500.00	0.00	125.00
2024 Ford F550 Crane Truck	2,500.00	178.13	625.00
2018 Ram Truck	3,500.00	1,489.77	875.00
2014 Magnum Mobile Generator	3,000.00	0.00	750.00
Subtotal Vehicles	16,500.00	3,227.44	4,125.00
Fuel Tanks - Bulk Fuel	17,250.00	6,376.08	4,312.50
TOTAL ADMINISTRATION	2,304,580.58	441,205.68	463,429.13
TOTAL EXPENSE	**$ 2,304,580.58**	**$ 441,205.68**	**$ 463,429.13**
INCOME INCLUDING CAPTIAL FUNDING	**$ 467,143.40**	**$ 125,343.95**	**$ 87,608.31**
Capital Funded From Operations - Budgeted	534,760.00	25,577.41	133,690.00
Funds Remaining	**-$ 67,616.60**	**$ 99,766.54**	**-$ 46,081.69**
Amortization Funds	692,575.88	0.00	173,143.97
Used for Capital Debt Repayment	**273,229.45**	**38,394.93**	38,394.93
Capital Reserve Funding	**419,346.43**	**- 38,394.93**	**134,749.04**
Total Capital Reserve Funding	**351,729.83**	**61,371.61**	**88,667.35**